

**OFFICE OF THRIFT SUPERVISION**  
**DENIAL OF REQUEST FOR AMENDMENT TO**  
**AN OTS ORDER**

**Order No.:** 2000-03  
**Date:** January 12, 2000

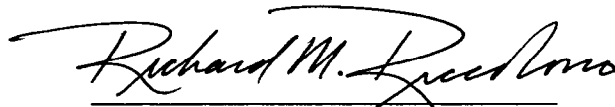
The organizers of The Commercial Savings Bank of Western Maryland ("Savings Bank"), Cumberland, Maryland, a proposed *de novo* Federal savings bank, have applied to the Office of Thrift Supervision ("OTS") for an amendment to OTS Order No. 98-107 dated October 9, 1998 ("Order"). The Order conditionally approved the formation of the Savings Bank. The requested amendment proposes a substantially revised business plan.

The OTS has the authority to deny an application to organize a Federal savings bank, or an amendment to such an application if the application or amendment raises concerns regarding the reasonable probability of usefulness and success of the *de novo* savings association. See 12 U.S.C. § 1464(a) and 12 C.F.R. § 552.2-1(b). The OTS has considered the revised business plan, as well as the digest by the OTS Southeast Regional Office ("Regional Office"), a legal opinion by the Business Transactions Division, and an analysis by the Office of Examination and Supervision (collectively, the "Staff Memoranda"), and, for the reasons set forth in the Staff Memoranda, has concluded that, under the probability of usefulness and success standard, the revised business plan of the Savings Bank is not consistent with approval.

Accordingly, the request for amendment of the Order is hereby denied.

By order of the Director of the Office of Thrift Supervision, or her designee, effective

JANUARY 12, \_\_\_\_\_, 2000.



Richard M. Riccobono  
Deputy Director